



BOMA San Francisco

Our Value to You: 2022 in Review

The Voice of Commercial Real Estate

As our industry faces unprecedented challenges, BOMA continues to serve as the leading voice of Commercial Real Estate in San Francisco. We promote industry interests and protect the value of your assets by providing key insights and public testimony to elected officials, appearing in various news publications, and serving as a policy resource on issues from the future of our economic core to the practical considerations for repositioning assets.

Educating Members on Answers to the Tough Questions

We've increased our education offerings by 70% since the pandemic, with courses ranging from real estate management to briefings on new EV charging and façade inspection regulations to voter guides. We'll continue to hold educational events that connect you directly with City departments and get you the answers you need.

BOMA Has You Covered at Every Level

As a federated member of BOMA California and BOMA International, a membership with BOMA San Francisco means that your interests are promoted at every level of government. This year, BOMA California secured key amendments to several pieces of legislation that would introduce burdensome requirements for property professionals and worked tirelessly to ensure that split roll Proposition 13 repeal did not appear on the 2022 ballot. In Washington DC, BOMA International advocated for key programs that would bring tax benefits to your assets such as the expansion of loan programs for energy efficiency upgrades and retrofits.

Secured Critical Public Safety Funding

We effectively advocated for millions in new funding in the budget that will address public safety efforts throughout downtown and on transit. This year's budget includes more than \$40 million in funding for OEWD to support economic vibrancy and two separate ambassador programs and nearly \$50 million in additional funding for SFPD, which, in part, will allow the department to hire an additional 220 officers.

Addressing Unsafe Encampments and Street Behavior

The status quo when it comes to unsheltered homelessness is not working for our members or their tenants. We were one of the City's first business advocacy organizations to join the coalition that helped pass Supervisor Rafael Mandelman's A Place for All Ordinance. The ordinance instructs the City to invest in more temporary shelter rather than permitting the usage of sidewalks, parks, or plazas as shelter of last resort.

Decarbonization Policies that Make Sense

We regularly convene stakeholders to understand goals, timelines, and technical pressure points to electrification. Upon learning about a potential carbon tax proposal for the November 2022 ballot, we discussed concerns with policymakers and led them in a different direction. BOMA also negotiated key price protection in the City's 100% Renewable Electricity regulations. We continue to outline key requests for exemptions and assistance once implementing legislation for the Climate Action Plan begins.