

NEWS RELEASE

FOR IMMEDIATE RELEASE

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BOMA SAN FRANCISCO ELECTS PRESIDENT FOR 2002

San Francisco, December 12, 2001 – The Building Owners and Managers Association (BOMA) of San Francisco announced today that Kennard (Ken) Perry, 47, of The Swig Company has been elected as its president for the 2002 business year. Additionally, Todd Robinette, 47, of Equity Office Properties and Steven R. Colvin, 38, of Boston Properties, Inc., were named as vice president and treasurer, respectively, for 2002.

The three will serve on BOMA San Francisco's Executive Committee, which sets policy for and provides overall direction to the organization. Mr. Perry will chair both the Association's executive committee and board of directors.

"Belt tightening brought about by our struggling economy makes it all the more important for business associations to provide value to their members," said Perry. "My goal is to continue to advance the service programs that make BOMA San Francisco such an invaluable organization to those who participate in it."

Mr. Perry serves as vice president of asset management for The Swig Company, providing overall management for the company's more than 7 million square-foot portfolio of commercial buildings. A resident of Larkspur, he received a Bachelor of Arts degree from Colorado College in 1977, and his MBA from The University of Geneva, in Geneva, Switzerland, in 1985.

Mr. Robinette currently serves as the regional managing director for Equity Office Properties Trust, while Mr. Colvin, whose professional accreditations include RPA, SMA, CPM, is responsible for property management operations and overall property performance for more than 5 million square feet of Boston Properties space in the Bay Area.

BOMA San Francisco is a not-for-profit association providing an array of services to members from the local commercial real estate industry, including labor negotiations, legislative and regulatory advocacy, market condition reports and operating expense information. It also provides for the professional development of its members through seminars, workshops and certification programs. BOMA San Francisco is federated with BOMA International, an organization consisting of 100 local associations in North America, as well as several, affiliated BOMAs worldwide. BOMA San Francisco is a founding member of BOMA California.