



NEWS RELEASE

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BOMA SAN FRANCISCO ELECTS OFFICERS FOR 2008

San Francisco, December 10, 2007 – The Building Owners and Managers Association (BOMA) of San Francisco announced today that it has elected Steve Austin, RPA, of Boston Properties as its president for the 2008 business year. Additionally, Margot Crosman, RPA, CCIM, of Unico Properties and Tom Kruggel of Hines, the international real estate firm, were elected president-elect and treasurer, respectively. The three will serve on BOMA San Francisco's Executive Committee, which sets policy for and provides overall direction to the organization.

As BOMA SF President, Mr. Austin's responsibilities will include chairing BOMA San Francisco's Executive Committee and Board of Directors. He is a Regional Property Manager for Boston Properties, overseeing operations of San Francisco's Embarcadero Center, with a combined total of 3.3 million square feet and a collective annual operating budget of more than \$60 million. Previously, he served as Director of Asset Services for CB Richard Ellis; General Manager for Equity Office Properties Trust; Director of Asset Management for Barker Pacific; and as a Principal of the Embarcadero Development Company.

Mr. Austin previously served as a member of BOMA SF's Government and Public Affairs Committee and BOMA SF's Emergency Preparedness Committee. Steve earned Real Property Manager (RPA) designation from the Building Owners and Managers Institute, International.

As General Manager of 100 Pine Street for Unico Properties, Ms. Crosman is responsible for leasing, marketing, capital improvements and business development. Before joining Unico, Ms. Crosman was a Property Manager for Danielson Whitehead and Northwest Asset Management Company. Previously, she was selected by the San Francisco Redevelopment Agency to open up and manage Yerba Buena Gardens.

As a member of BOMA San Francisco for 20 years, Ms. Crosman has chaired BOMA SF's Environment Committee and Government and Public Affairs Committee, served on the BOMA SF Political Action Committee Board and is presently an officer of BOMA California. Margot earned RPA designation from the Building Owners and Managers Institute, International, and she is a Certified Commercial Investment Member (CCIM) of the Certified Commercial Investment Institute.

Mr. Kruggel is Vice President of Operations for Hines, directing all aspects of Hines' building operations in the San Francisco Bay Area and along the West Coast. He joined Hines in 1984 and in that span he has overseen more than 40 million square feet of commercial property. Mr. Kruggel has been recognized several times by BOMA for his efforts, including winning the BOMA Building of the Year Award for this oversight of Sanwa Bank Plaza in Los Angeles. He received a Bachelor of Arts degree from California State University, San Diego and a Master of Arts degree in Counseling Psychology from the University of California, Santa Barbara.

About BOMA San Francisco

BOMA San Francisco is a not-for-profit trade association providing an array of services to commercial property professionals, including labor negotiations; legislative and regulatory advocacy; and operating income & expense benchmark information. It also provides for the professional development of its members through seminars, workshops and certification programs. BOMA San Francisco is federated with BOMA International, an organization consisting of 108 local associations in North America, as well as several affiliated BOMAs worldwide. BOMA San Francisco is a founding member of BOMA California.